

## **2.12.8 Joseph Samuel Youth Development Award**

A. ELIGIBILITY: This award will be open to current JNZ members between the ages of 15 and 20 years during the year it is awarded

### **B. GUIDELINES:**

i) It may be awarded once a year to the successful applicant(s) and is to be used for their ongoing Judo development in any field (including - but not limited to - coaching, refereeing, officiating, Kata, competition)

ii) The activity covered by the award includes any plan contributing to the development of the applicant(s) in accordance with the award's objectives.

iii) The initial annual award amount will be \$1500 and the maximum number of recipients in any one year will be two. The amount awarded to each shall be recommended by the Selectors.

iv) It does not have to be awarded annually if in any year the applications are deemed by the JNZ Selection Panel not to be of sufficient standard.

v) An Award certificate will be presented to the successful applicant(s) at an appropriate event.

vi) Should an award not be made in any single year, the amount awarded may be increased by a further \$1500 for the following year at the discretion of the JNZ Board of Directors

### **C. APPLICATIONS**

i) Notice of deadline for submission of applications shall be published on the JNZ website and circulated to all affiliated clubs

ii) Written applications received will be considered by the JNZ Selection Panel, and their recommendation sent to the JNZ Board of Directors for their approval.

### **D. ENDOWMENT MANAGEMENT**

(i) The initial endowment shall be deposited in two separate Term Deposits

(ii) These Term Deposits shall mature annually in alternate years – prior to the Award being made.

(iii) The Term Deposits will be identified specifically for the ongoing disbursement as per this bylaw

(iv) All interest and principal shall mature to the JNZ dual signatory account, and be re-invested less any amount awarded for that year.

### **D. DISBURSEMENT:**

The disbursement of the annual award funds will be via the NBD to the successful applicant's nominated bank account upon approved receipt of appropriate invoices showing that the costs are incurred for the agreed purpose(s). This may be made up of a number of claims up to the maximum of the amount awarded.

### **E. DURATION:**

The endowment funds will be provided by JNZ on behalf of the Samuels family on an annual basis until drawn down completely

### **F. CHANGES**

i) The annual award amount of \$1500 may be increased at the discretion of the Samuel family at a future date.

ii) This Rule must not be removed from the Bylaws and must be included in any alteration, addition to or revision of the Bylaws.